ORDINANCE No. 2016-215 CITY OF SHOREACRES, TEXAS

AN ORDINANCE OF THE CITY OF SHOREACRES, TEXAS, ADOPTING "BUDGET AMENDMENT III" TO THE "OPERATING BUDGET AND THE CAPITAL BUDGET" OF THE CITY OF SHOREACRES, TEXAS, FOR THE FISCAL YEAR 2015/2016; PROVIDING FOR SUPPLEMENTAL APPROPRIATION AND/OR TRANSFER OF CERTAIN FUNDS; MAKING VARIOUS FINDINGS AND PROVISIONS RELATING TO THE SUBJECT; FINDING COMPLIANCE WITH THE OPEN MEETINGS LAW; AND PROVIDING AN EFFECTIVE DATE HEREOF.

* * * * *

WHEREAS, by Ordinance No. 2015-185, the City Council of the City of Shoreacres, Texas, adopted its "Operating Budget and Capital Budget" for Fiscal Year 2015/2016; and,

WHEREAS, the City Council has determined that unusual and unforeseen events have created a state of emergency and grave public necessity for the supplemental appropriation and/or transfer of certain funds to meet the requirement of emergency expenditure; and

WHEREAS, the City Council has determined that revenues and/or reserves are available for supplemental appropriation and/or transfer of certain funds to meet the requirement of emergency expenditure; and

WHEREAS, the City Council desires to amend said Operating Budget and Capital Budget to reflect such supplemental appropriation and/or transfer in the Fiscal Year 2015/2016;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SHOREACRES:

Section 1. The facts and matters set forth in the preamble of this Ordinance are hereby found to be true and correct.

Section 2. The "Operating Budget and Capital Budget" of the City of Shoreacres, Texas, for the Fiscal Year 2015/2016," is hereby amended as shown on "Budget Amendment III to the Budget of the City of Shoreacres, Texas, for the fiscal year 2015/2016" attached hereto in the amount of one hundred and fifty thousand dollars (\$150,000.00). Said "Budget Amendment III" shall be attached to and made a part of such Operating Budget and Capital Budget by the City Secretary and shall be filed as

required by state law, a true and correct copy of which is attached hereto as Exhibit "A" and made a part hereof for all purposes.

Section 3. if any section, clause, sentence, or phrase of this Ordinance is held to be invalid or unconstitutional by any court of competent jurisdiction, then said holding shall in no way affect the validity of the remaining portions of this Ordinance; and,

Section 4. This Ordinance shall be effective from and after its passage and approval, and it is so ordered.

Section 5. The City Council officially finds, determines, recites, and declares that a sufficient written notice of the date, hour, place and subject of this meeting of the City Council was posted at a place convenient to the public at the City Hall of the City for the time required by law preceding this meeting, as required by the Open Meetings Law, Chapter 551, Texas Government Code; and that this meeting has been open to the public as required by law at all times during which this ordinance and the subject matter thereof has been discussed, considered and formally acted upon. The City Council further ratifies, approves and confirms such written notice and the contents and posting thereof.

Mayor has returned this

PASSED AND APPROVED this the 8th day of August 2016.

(CITY SEAL)		document without a signature				
		Kimberly S	anford,	Mayor		***************************************
ATTEST:						
David K. Stall, CFM, TEM City Secretary	— М/2		Yea	Nay	N/V	Absent
•	191/ 2	K. Sanford	П		147 V M	Ausem
	2	R. Bowles	N			ä
		R. Hoskins		Ø		ā
	M	D. Jennings	×			
	3	J. McKown	N	П		П
		N. Schnell		図		П
	*	Passed / Failed	name of			.08.16
			navia ž	all, CITY	secreta	ry - Date

EXHIBIT "A"

Budget Amendment I to the Budget of the City of Shoreacres, Texas, for the fiscal year 2015/2016

BUDGET AMENDMENT III

GENERAL FUND / UTILITY FUND

Appropriation of Funds:

To: Line Item 6365-10 Legal Fees

Original Amount (6365-10): \$ 15,000.00

From: Unrestricted/Unbudgeted Reserves

Amount: \$ 150,000.00

Amended Amount (6365-10): \$ 165,000.00

Effective Date: Immediately Upon Passage